

## BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS

Real Estate Committee Meeting –MINUTES October 10, 2022-Virtual Meeting

The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:21 PM.

**PRESENT:** Square Watson, Natalie Vowell, Dr. Kelvin Adams,

Walker Gaffney, Shameika Henry

**ABSENT:** Angie Banks, Donna Jones

The following matter(s) were discussed for possible consideration by the Board.

- A. Request from Friendly Temple Missionary Baptist Church (Bishop Mike Jones) for a \$115,000 price reduction of Friendly Temple's \$250,000 contract to purchase the Langston school at 5511 Wabada Ave. (listed at \$582,648). The closing is to occur on or before 11/15/22. FTMB has reiterated the request.
- B. Request from Moonlight Partners, LLC (Shariq Mansuri) for a new contract on Banneker school at the same \$425,000 price approved in 2019. The property is listed for \$574,752. The contract expired on 10/1/22 due to the buyer stating issues with the DED review.
- C. The SLPS Proposed Project Form has been revised and updated. The changes will enable SLPS to vet better the plans of entities purchasing closed schools. The form is being evaluated by technology and will be added to the SLPS.org site soon, per administrator Josh Elz.
- D. Efforts to connect with Operation Brightside are ongoing, intending to understand their scope of work and funding and incorporate them into an MOU.
  - --Clay (SLU)
  - --Sumner (SLDC, Annie Malone)

With their recommendations, the Real Estate Committee will present the above items to the Board at their next closed session on October 11, 2022. The meeting adjourned at 3:44 PM.